

TRANSMISSION CORPORATION OF ANDHRA PRADESH LIMITED
VIDYUT SOUDHA :: HYDERABAD – 82.

ABSTRACT

LOANS & ADVANCES – Sanction of loan for purchase of Moped to Sri K.Srinivas Rao, OS(Empl.ID.No. 1060078) O/o AS(Estt.)/VS/Hyd. during the financial year 2013-14 – Orders – Issued.

T.O.O.ED(Mechl.) / (Loans) Rt.No.100

Dated:23-11-2013.

Read the following :-

- 1) T.O.O(Addl. Secy.-Per) Ms.No.82, Dt:31-05-2010.
- 2) Applications is received from Sri K.Srinivas Rao, OS.

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PROCEEDINGS:

Under Article 227, 230 of the A.P Financial Code Volume-I, as adopted by the Board and in exercise of the powers conferred on him in B.P.Ms.No.449, dt:6.12.1993 read with T.O.O (Addl.Secy-Per) Ms.No.111, dt:25.08.2009 the Executive Director (Mechl.) hereby accords sanction of Moped Advance of Rs.25,000/- to Sri K.Srinivas Rao, OS(Empl.ID.No. O/o AS(Estt.)/VS/Hyd.

2) The loan sanctioned in para 1 above carries interest at 5% for class-IV employees for others 5.5% per annum for Moped Advance. The advance shall be repaid in 60 monthly installments. The first installment commencing from the pay bill for the month following the month in which the loan is paid and interest in 16 monthly installments immediately after completion of the principal loan amount.

3) The above loan should be drawn before the end of the financial year 2012-13.

4) The loanee should purchase the Moped within one (1) month from the date of drawal of the loan amount and he/she should immediately hypothecate the Moped to AP.Transco as per Memo.No.DS(Ser)/DM(BM)/PO(L)/2/ 3148/94-1, dt:5.1.1995 and also insure the vehicle as required under Article 230 of A.P.F.C Volume-I, the insurance policy should be renewed every year and a Photostat copy of the same and also **the copies of Motor Vehicle Tax Vouchers and RC Book** should be submitted to APTRANSCO for verification.

5) The loanee should get the Moped Advance purchased with loan amount sanctioned to her and bring the same into the premises of Vidyut Soudha for inspection by AEE/Vehicle Cell. The AEE/Vehicle Cell after inspection of the vehicle and after verifying the purchase bills etc., shall send a certificate to the Accounts Officer/CPR, APTRANSCO, Vidyut Soudha, Hyderabad to the effect that he has verified the vehicle and the relevant documents.

6) The loanee shall produce a certificate within one month from the date of drawal of loan to the (Audit Officer), Accounts Officer(CPR)/Vidyut Soudha Hyderabad to the effect that the loan amount was solely utilized in purchasing the Moped and also a certificate to the effect that the Moped is in her name and in her possession and in running condition should be furnished to the (Audit Officer), Accounts Officer(CPR)/ AP.Transco, Vidyut Soudha, Hyderabad every month till the advance repaid in full.

7) If the cost of the Moped purchased is less than the loan amount drawn, the balance amount should forthwith be refunded to the APTRANSCO.

8) The Moped when purchased will be the property of APTRANSCO until the loan is completely repaid. It should not be sold or otherwise dispose off without the sanction of the APTRANSCO in the event of such a sale or disposal, sale proceeds should be remitted to the APTRANSCO towards the repayment of the loan amount.

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9) The agreement and surety bond of Rs.100/- each should be submitted by the loanee in the form as approved in Memo.No.ED(Mechl.)/AS(M&P)/PO(Loans)/JPO/D.No.1070/2010, Dt:18-11-2010. The signatures of the loanee and surety must be in all papers of the Agreement and Surety Bond. The loanee also informed to submit the receipt with a revenue stamp to the sanctioning authority.

10) Any failure to fulfill the above conditions or wilful evasion or delay in repayment of the loan amount will be construed as misconduct and disciplinary action will be taken under the A.P.S.E.Board Discipline and Appeal Regulations as adopted by AP Transco besides levy of penal interest @ 1½ times the normal rates, **the penal interest will be charged at double the rate of normal interest in case the advance are mis-utilized or not utilized at all and at 1½ times of normal interest rates for non compliance with formalities.**

11) The expenditure sanctioned in para 1 above is debit able to APTRANSCO. Capital receipt and expenditure – 3 – Expenditure loans advances to employees etc., Advances bearing interest – 2 – purchase Moped Advance conveyance–Accounts No.27.100 & 27.200(Unit Code No.9100/CG-52).

(BY ORDER AND IN THE NAME OF TRANSMISSION CORPORATION OF AP LTD.)

G.NARSING RAO
EXECUTIVE DIRECTOR /MECHANICAL

To
Sri K.Srinivas Rao, OS(Empl.ID.No. 1060078)
O/o AS(Estt.)/VS/Hyd.

Copy to:

PS to Chairman & Managing Director/AP.Transco/VS/Hyd.
PS to Jt. Managing Director (Comml., HRD, IPC& IT)/VS/Hyd.
PS to Jt. Managing Director (Distribution, V&S)/APTRANSCO/VS/Hyd.
PS to Director (Finance & Revenue)/APTRANSCO/VS/Hyd.
PS to Director (Grid, Transmission & Management)/APTRANSCO/VS/Hyd.
PS to Director (Projects)/APTRANSCO/VS/Hyderabad.
The Chief General Manager (HRD& Trg.)/VS/Hyderabad.
The Additional Secretary/AP Transco/VS/Hyderabad.
AEE (T) to Executive Director/Mechanical/VS/Hyderabad.
The Chief Engineer/ Kadapa Zone/Kadapa.
The Superintending Engineer//TLC/Kadapa.
The FA&CCA(CF)/AP.Transco/Vidyut Soudha/Hyd.
The Sr. Accounts Officer (Balance Sheet)/A.P.Transco/VS/Hyd.
The Sr. Accounts Officer (Budget)/A.P.Transco/VS/Hyderabad.
The Pay Officer/A.P.Transco/Vidyut Soudha/Hyderabad.
The Accounts Officer(CPR)/AP.Transco/VS/Hyderabad.
The AEE/Vehicle Cell/Vs/Hyderabad.
The Central Record Room/VS/Hyd.
The Stock File.

C.No. ED(Mechl/AS(M&P)/PO(Loans)/JPO/1036/2013

//FORWARDED::BY ORDER//

PERSONNEL OFFICER